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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 29th January 2008

NORTHERN TRUST'S DEVELOPMENT TEAM WELCOMES NEW SURVEYOR!

The development division of Northern Trust has expanded its team with the appointment of Jonathan Houghton as Development Surveyor.

Jonathan brings with him a wealth of experience, having previously spent 9 years within the property industry with Langtree Group plc and Prospect (GB) Ltd. Jonathan has over 4 years property management experience and 5 years commercial property development experience including office and industrial development projects throughout the North of England.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. Northern Trust's dedicated development division was established in 2000 to undertake commercial development for retention in the Northern Trust portfolio. Since then more than 1.5 million sq ft has been developed or is under construction by Northern Trust in over 35 locations, and continued expansion is planned through new investment, development, and land regeneration opportunities.

Jonathan commented "I am delighted to be joining the development team at Northern Trust especially given their appetite and proven track record for commercial development. I am looking forward to using my skills to deliver the current development projects whilst securing further opportunities for the business."

Jonathan will be primarily focused on acquiring new development opportunities for Northern Trust in Liverpool, Cheshire and the West Midlands, as well as progressing the company's current development projects.

- **End** -

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit www.northerntrust.co.uk.